

WEEKLY CURRENT AFFAIR 23RD – 29TH MAY 2022

- 1. International Day for Biological Diversity 2022- 22 May: International Day for Biological Diversity or World Biodiversity Day** is observed on 22nd May every year to increase awareness and understanding of the issues of biodiversity. The theme in 2022 is “Building a shared future for all life”.
- 2. 250th Birth Anniversary of Raja Ram Mohan Roy: The 250th birth anniversary of Raja Ram Mohan Roy was** celebrated and commemorated by the Ministry of Culture under the Azadi ka Amrit Mahotsav. Raja Ram Mohan Roy is known as the father of the Indian Renaissance. Raja Ram Mohan Roy revolted against Sati, child marriage, women illiteracy, polygamy, caste system, Untouchability, and the rights of women. He was born on May 22, 1772, in the then Bengal Presidency’s Radhanagar in Hooghly district.
- 3. World Turtle Day 2022 observed on 23rd May: World Turtle Day is observed on May 23 every year by American Tortoise Rescue,** a nonprofit organization. The day is celebrated to raise awareness among people to protect turtles and tortoises and their disappearing habitats around the world. Tortoises and turtles play an important role in the ecological design of Earth. This year’s theme for World Turtle Day is “Shellebrate”. The theme asks “everyone to Love and Save Turtles”.
- 4. Indian Commonwealth Day 2022: Commonwealth Day is traditionally commemorated on the second Monday of March** in most of the 54 countries of the Commonwealth, with the British queen delivering a speech on the radio. However, India and a few other countries celebrate it on May 24. The theme for Commonwealth Day 2022 is ‘Delivering a Common Future’ – which highlights how the fifty-four member countries in the Commonwealth family are ‘innovating, connecting and transforming’ to help attain goals like fighting climate change, promoting good governance, and improving trade. Commonwealth Day was earlier known as Empire Day.
- 5. World Thyroid Awareness Day 2022 observed on 25th May: World Thyroid Day is observed on May 25 to promote** awareness and understanding of thyroid diseases, their symptoms, prevention, and treatments. The day came into existence in 2008 on a proposal by the European Thyroid Association (ETA). There’s no separate theme for World Thyroid Day this year. However, for Thyroid Awareness Week observed between May 22 and 28, Thyroid Federation international has announced the theme, “It’s not you. It’s your thyroid.”
- 6. Vijay Shekhar Sharma re-appointed as MD and CEO of Paytm: Vijay Shekhar Sharma has been re-appointed as** the Managing Director (MD) and Chief Executive Officer (CEO) of Paytm for another 5 years term. His tenure will be from December 19, 2022, to December 18, 2027. Paytm Founded: August 2010, Headquarters: Noida, Uttar Pradesh, India.
- 7. Salil Parekh re-appointed MD & CEO of Infosys: IT major Infosys announced that its Board of Directors has** reappointed Salil S. Parekh as Chief Executive Officer and Managing Director (CEO & MD) of the Company effective from July 1, 2022, for a period of five years till March 31, 2027, subject to the approval of shareholders. Founded: 2 July 1981, Pune, Headquarters: Bengaluru, Founders: N.r. Narayana Murthy and Nandan Nilekani.
- 8. Paytm announced a Joint Venture named ‘Paytm General Insurance Ltd’: Paytm has announced a Joint Venture (JV)** general insurance company named as Paytm General Insurance Ltd (PGIL). Paytm has announced plans to infuse Rs 950 crore in PGIL in tranches, over a period of 10 years and to hold an upfront equity stake of 74% in JV. Following the investment, Paytm General Insurance will become a subsidiary of Paytm.
- 9. Piyush Goyal to lead India at the WEF in Davos for 2022: The World Economic Forum’s Annual Meeting kicks off in** Davos, Switzerland. The Indian delegation will be led by Commerce and Industry Minister Piyush Goyal throughout the five-day meeting. This event will assist to strengthen India’s status as a vital and relevant player in creating the global narrative, especially as it prepares to take over the G-20 presidency next year.

- 10. India overtakes Germany to become 4th largest vehicle market 2022:** According to the report released by Organisation Internationale des Constructeurs d'Automobiles (OICA), India has surpassed Germany to become 4th largest vehicle market in the world. The 1st was occupied by China, followed by the US and Japan. India is expected to become the third-largest Vehicle market by 2025, However, it requires India to surpass Japan which sold 4,448,340 units in 2021.
- 11. Anthony Albanese sworn in as Australia's new prime minister:** Australia's Labor Party leader, Anthony Albanese was sworn in as the country's new prime minister. Albanese claimed the victory in the election, ending his wait for power after nine years and with this Anthony Albanese became the country's 31st Prime Minister. Australia Capital: Canberra, Currency: Australian dollar.
- 12. Odisha won the 12th Hockey India Senior Women's National Championship title:** Odisha women's team has won its first-ever gold in Senior Nationals as they defeat Karnataka 2-0 in the final of the 12th Hockey India Senior Women's National Championship. Earlier, Hockey Jharkhand defeated Hockey Haryana 3-2 in the third-fourth place match. The 12th Hockey India Senior Women's National Championship was held in Bhopal, Madhya Pradesh.
- 13. North East Research Conclave 2022 inaugurated by Dharmendra Pradhan:** Shri Dharmendra Pradhan, Union Minister for Education and Skill Development, launched the North East Research Conclave (NERC) 2022 at IIT Guwahati. In his remarks, Shri Pradhan stated that the conclave will enhance the ties between industry, academics, and policymakers, as well as re-energize the research, start-up, and entrepreneurial ecosystems in the resource-rich Northeastern Region states and the country. Dr. Himanta Biswa Sarma, the Chief Minister of Assam, stated in his deliberation that Research and Development is critical for a fast-developing country like India.
- 14. Anjali Pandey bags the CII EXCON Committed Leader Award:** Anjali Pandey, Engines and Components Business Unit Leader at Cummins India has been awarded the Committed Leader Award at CII EXCON 2022 in Bengaluru for her efforts to create a more diverse, equitable, and inclusive workplace. Cummins views Diversity, Equity, and Inclusion (DE&I) as a competitive advantage and hence it's a business imperative.
- 15. Dr. Jitendra Singh, Launches 'BioRRAP' Portal for Biotech Researchers:** In keeping with the ethos of One Nation, One Portal, Union Minister Dr. Jitendra Singh unveiled the Single National Portal for Biotech Researchers and Start-ups. All those seeking regulatory permission for biological research and development activity in the country will use BioRRAP.
- 16. 4th edition of India-Bangladesh Navy Coordinated Patrol (CORPAT) Commences:** The fourth edition of the Indian Navy-Bangladesh Navy Coordinated Patrol (CORPAT) commenced. The patrolling drill commenced in the northern Bay of Bengal and would continue between May 22 and 23. Both units will undertake joint patrolling along International Maritime Boundary Line. The last IN-BN CORPAT was conducted in October 2020. Indian Navy's indigenous warships, INS Kora and INS Sumedha along with Bangladesh Navy's warships BNS Ali Haider and BNS Abu Ubaidah would touch the waters during patrolling.
- 17. Genius Energy wins Amazon Smbhav Entrepreneurship Challenge 2022:** An innovator from Rajasthan who has developed the technology of saving energy in boilers by recycling steam, Subhash Ola has won the 1st prize for the Amazon Smbhav Entrepreneurship Challenge 2022 and his enterprise "Geniusenergy Critical Innovation Private Limited" has won the Start-up of the Year award.
- 18. Total Engines BWF Thomas and Uber Cup finals 2022:** also known as Thomas and Uber Cup 2022 is the 32nd edition of the Thomas Cup and 29th edition of the Uber Cup. Uber Cup is also known as the world women's team championship. It is an international badminton competition played by women's national badminton teams. The first Uber Cup was held between 1956 and 1957. Since the Uber cup and Thomas Cup are merged, this year Thomas Uber Cup took place from 8 May 2022 to 15th May 2022 in Bangkok, Thailand. The host for Thomas Uber Cup 2022 was Bangkok. South Korea won the Uber Cup 2022 by defeating China.

- 19. Thomas Cup Title- India beats Indonesia 3-0:** India's men's badminton team wins the Thomas Cup title for the first time ever with a stunning 3-0 win over powerhouse Indonesia in the final. India took on 14-time winners Indonesia in the final of the Thomas Cup in Bangkok, Thailand and lifted the title defeating the defending champions by 3-0.
- 20. Indian Railways and IIT Madras Partner To Develop India's First Indigenous Hyperloop:** The Ministry of Railways has announced that it's going to collaborate with IIT Madras for the development of a made-in-India Hyperloop system. It has also announced that it'll be setting up a Centre for Excellence for Hyperloop technologies at the aforementioned institution. India has shown interest in Hyperloop tech since 2017, by then Railway Minister Suresh Prabhu. In fact, the ministry also held talks with US-based Hyperloop One, but nothing quite materialised.
- 21. Quad Summit 2022 -Quadrilateral Security Dialogue:** Quad Summit is held in Tokyo on 24th May 2022. the Quad includes four countries India, the US, Japan, and Australia. It is a strategic forum that features semi-regular summits, information exchange, and military drills. The key focus of the summit is the development of the Indo-Pacific region highlighting the threats like terrorism, disinformation, and territorial disputes. The Quad is going to discuss the issues such as the Covid-19 pandemic and development of the Indo-Pacific economically and threats rising across the Indo-Pacific region.
- 22. WHO DG's Global Health Leaders Awards- India's ASHA Workers Among 6 Winners:** India's one million all-women Accredited Social Health Activists (ASHA) workers, were honoured with the World Health Organisation (WHO) Director-General's Global Health Leaders Award 2022 for their "crucial role" in providing direct access to healthcare facilities in rural areas and their indefatigable efforts to rein in the coronavirus pandemic in the country.
- 23. Haryana won the Hockey India Sub-Junior Women's National Championship by 2-0:** Hockey team of Haryana won the Hockey India sub-junior women's national championship 2022 in Imphal, defeating Hockey team of Jharkhand 2-0 in the final.
- 24. Mansukh Mandaviya, Minister of Health, addresses at the 75th World Health Assembly in Geneva:** Mansukh Mandaviya, the Minister of Health, emphasized the need of creating a robust global supply chain to provide fair access to vaccines and medicines. The Minister, speaking at the 75th World Health Assembly in Geneva, advocated for simplifying WHO's vaccine and treatment approval procedures and strengthening WHO to establish a more robust global health security infrastructure.
- 25. UP launches 'Sambhav' portal for disposal of public grievances related to energy:** Minister for energy and urban development Arvind Sharma has launched the SAMBHAV (Systemic Administration Mechanism for Bringing Happiness and Value) portal for disposal of public grievances and monitoring programmes and schemes of the two departments in Uttar Pradesh.
- 26. J&K's First National Film Festival, DIPR and NFDC sign a Memorandum of Understanding:** The National Film Festival of Jammu & Kashmir is approaching, the Department of Information and Public Relations of J&K signed a Memorandum of Understanding with the National Film Development Corporation Limited. The MoU was signed by Sh Akshay Labroo, Director, Department of Information and Public Relations, J&K, and Sh D. Ramakrishnan, General Manager, NFDC, in the presence of Sh Nitishwar Kumar, Principal Secretary to the Lt Governor.
- 27. World Air Power Index 2022-Indian Air Force Ranks 3rd:** World Directory of Modern Military Aircraft (WDMMA) has released the World Air Powers Ranking of 2022. The Indian Air Force (IAF) has been placed at the third position on the World Air Power Index in terms of the total fighting strength of the various air services of different nations of the world. This report has placed the Indian Air Force (IAF) above the Chinese Aviation based armed forces (PLAAF), Japan Air Self-Preservation Power (JASDF), Israeli Aviation based armed forces, and French Air and Space Power.

- 28. SBI launched Real Time Xpress Credit on YONO platform:** State Bank of India (SBI) has announced the introduction of Real-Time Xpress Credit on its Yono platform, allowing eligible customers to get personal loans of up to Rs 35 lakh. The bank said its flagship personal loan product for salaried customers "Xpress Credit" now has a digital avatar and customers can now avail of it through Yono.
- 29. RBI formed a six-member group to examine customer service standards:** The Reserve Bank of India (RBI) established a six-member committee to assess and review customer services in regulated firms with the goal of safeguarding customers' interests. The committee will also examine the adequacy of customer service standards and provide recommendations to improve customer service, according to a statement from the banking regulator. The six-member committee will also assess the effectiveness of customer service regulations and make recommendations for improvements. Deputy Governors: Shri Mahesh Kumar Jain, Dr. Michael Debabrata Patra, Shri M. Rajeshwar Rao, Shri T. Rabi Sankar
- 30. Shikhar Dhawan becomes first player to hit 700 fours in IPL history:** Punjab Kings opening batter Shikhar Dhawan has become the first player to hit 700 fours in the history of the Indian Premier League (IPL).
- 31. Rolls-Royce India president Kishore Jayaraman Receives British honour:** Kishore Jayaraman, President, India and South Asia for Rolls-Royce, has received an honorary Officer of the Order of the British Empire (OBE) by Her Majesty The Queen, British Deputy High Commission. Jayaraman is a board member of the U.K.-India Business Council, which supports U.K. businesses set up in India. He has also been instrumental in promoting bilateral ties by setting up a strategic ecosystem for boosting manufacturing in India enabled by U.K.'s technology.
- 32. National Health Authority upgraded the ABHA smartphone app:** Ayushman Bharat Digital Mission, the National Health Authority has introduced a revised Ayushman Bharat Health Account, ABHA mobile application to manage health records. The ABHA app, formerly known as the NDHM Health Records app, is available for download from the Google Play Store and has already received over four lakh downloads, according to the Union Health Ministry.
- 33. 4th edition of state-level Shirui Lily Festival 2022 begins in Manipur:** In Manipur, the 4th Edition of State-Level Shirui Lily Festival 2022 has begun. This annual festival is organised by the Department of Tourism, Government of Manipur with an aim to create and raise awareness of the Shirui Lily flower which is also the State Flower of Manipur. The four-day-long festival has inaugurated by the Governor of Manipur La. Ganesan and the Chief Minister N. Biren Singh tomorrow at Shirui Village Ground in Ukhrul district. Minister: N Biren Singh, Capital of Manipur: Imphal, Governor: La. Ganesan.
- 34. Centre launches Swachh Survekshan 2023:** Union Government of India has launched the Eighth Edition of Swachh Survekshan – SS-2023 under Swachh Bharat Mission Urban 2.0. Secretary, Ministry of Housing and Urban Affairs Manoj Joshi launched it at a virtual event in New Delhi. Designed with the theme of 'Waste to Wealth' as its driving philosophy, Swachh Survekshan- 2023 is curated towards achieving circularity in waste management. The survey would give priority to the principle of 3 Rs- Reduce, Recycle and Reuse.
- 35. MeiT Y hosts Digital India BHASHINI brainstorming session:** Shri Rajeev Chandrasekhar, Minister of State for Electronics and Information Technology, Skill Development & Entrepreneurship, was present during a brainstorming session organised by MeiT Y on Mission Digital India BHASHINI – the National Language Translation Mission (NLTM). According to him, Startups are an essential component of our digital ecosystem, and Mission Digital India Bhashini will support them in developing India-specific and Indian Languages enabled IT solutions.
- 36. First-ever national conference of female legislators to be inaugurated by President:** At the Legislative Assembly complex, President Ram Nath Kovind will kick off the two-day National Women Legislators' Conference-2022, which is expected to draw a large number of female parliamentarians and legislators from

throughout the country. The first-ever such event, hosted by the state Assembly, is part of the nation-wide celebrations scheduled under the Azadi Ka Amrit Mahotsav' honouring India's 75th anniversary of independence.

- 37. WEF's Travel and Tourism Competitiveness Index 2021- India Ranks 54:** The World Economic Forum's (WEF) ranked India 54th position (down from 46th in 2019) with a score of 4.1 in its Travel and Tourism Development Index 2021, but still, India remains the top performer in South Asia. Japan has topped (1) the global chart and the bottom position (117) is occupied by the country Chad.
- 38. First Case of monkeypox in the Gulf reported in the UAE:** The United Arab Emirates (UAE) is the first Gulf country to report a monkeypox case. The Czech Republic and Slovenia became the first countries outside of Africa to disclose cases, joining 18 other countries. Although the number is projected to climb even more, experts warn the overall risk to the general public remains minimal. The monkeypox virus (MPV or MPXV) is a DNA virus that causes monkeypox in humans and other animals. It belongs to the family Poxviridae and the genus Orthopoxvirus.
- 39. India's First Olympic Values Education launched in Odisha:** The Olympic Values Education Programme (OVEP) of the International Olympic Committee (IOC) was launched in Odisha by Chief Minister Naveen Patnaik, in collaboration with the Abhinav Bindra Foundation Trust (ABFT). The OVEP is a practical set of resources aimed at introducing young people to the Olympic values of excellence, respect and friendship. It will be a values-based curriculum, to be implemented initially in 90 schools in Rourkela and Bhubaneswar, catering to about 32,000 children.
- 40. Kolkata Becomes First Metro City To Get Its Biodiversity Register:** Kolkata is the first metro city in the country to prepare a detailed register of biodiversity. Kolkata Municipal Corporation released the People's Biodiversity Register (PBR), a document with details about the floral and faunal varieties in the city as well as its land use and human activities. The document is prepared by the biodiversity management committee (BMC) of the civic body under the supervision of the state biodiversity board and with help from NGOs. Chandigarh and Indore are other important cities which have prepared the document.
- 41. Param Porul supercomputer inaugurated at NIT Tiruchirappalli:** A supercomputer named Param Porul was inaugurated at NIT Tiruchirappalli under National Supercomputing Mission (NSM). The NSM is a joint initiative of the Ministry of Electronics and Information Technology (MeitY) and the Department of Science and Technology (DST). Param Porul supercomputing facility is established under phase two of the national supercomputing mission to facilitate computational research.
- 42. Indian novel 'Tomb of Sand' wins International Booker Prize:** Indian writer Geetanjali Shree and American translator Daisy Rockwell won the International Booker Prize for "Tomb of Sand,". Originally written in Hindi, it's the first book in any Indian language to win the high-profile award, which recognizes fiction from around the world that has been translated into English. The book tells the story of an octogenarian widow who dares to cast off convention and confront the ghosts of her experiences during the subcontinent's tumultuous 1947.
- 43. India beats Indonesia 16-0 in Asia Cup 2022 hockey tournament:** Indian men's team slammed six goals in the final quarter to record a 16-0 win over Indonesia in a thrilling Pool A game of the Asia Cup 2022 to qualify for the Super 4 stage of the Asia Cup. India joined Japan, Malaysia, and South Korea in the Super 4 round of the Asia Cup.
- 44. 26-year-old Abhilasha Barak becomes the Indian Army's first woman combat aviator:** Haryana's Captain Abhilasha Barak has become the first woman officer to join the Army Aviation Corps as a combat aviator after successfully completing her training. She was awarded the coveted wings along with 36 other army pilots by the DG and Colonel Commandant of Army Aviation in Nashik. She has been assigned to the second flight of the 2072 Army Aviation Squadron. She was commissioned into the Indian Army from the Officers Training Academy, Chennai in 2018.

- 45. Prime Minister Modi chaired the 40th PRAGATI Interaction:** The Prime Minister, Shri Narendra Modi has urged infrastructure agencies to map their projects with the water bodies being constructed under the Amrit Sarovar. Mr Modi stated that this would be a win-win situation because the material needed for the Amrit Sarovars could be used by the agencies for public works. The Prime Minister presided over the 40th edition of PRAGATI, an ICT-based multi-modal platform for Pro-Active Governance and Timely Implementation that brings together the Centre and State governments.
- 46. Moody's cuts India's economic growth forecast to 8.8% for 2022:** Moody's Investors Service slashed India's economic growth projection to 8.8 per cent for 2022 from 9.1 per cent earlier, citing high inflation. In its update to Global Macro Outlook 2022-23, Moody's said high-frequency data suggest that the growth momentum from December quarter 2021 carried through into the first four months this year.
- 47. Postal Department and India Post payments Bank (IPPB) Aarohan 4.0 begins in Shimla:** Two days meeting of senior functionaries of the Postal Department and India Post payments Bank (IPPB), AAROHAN 4.0 started in Shimla, Himachal Pradesh. The agenda of the meeting is to discuss and deliberate ways to further deepen the Financial Inclusion drive in the country and to provide banking solutions to every citizen of India. Postal Department along with IPPB is working on the vision of the Prime Minister's Digital India initiative to promote digital payments and bring digital banking services to every nook and corner of the country in a customer-friendly manner.
- 48. Bharat Drone Mahotsav 2022: PM Modi inaugurated India's biggest drone festival:** Prime Minister Narendra Modi has inaugurated India's biggest drone festival here and interacted with Kisan drone pilots as well as witnessed open-air drone demonstrations. 'Bharat Drone Mahotsav 2022' is set to be a two-day event being held on May 27 and 28. The prime minister will interact with Kisan drone pilots, witness open-air drone demonstrations and interact with startups in the drone exhibition centre.
- 49. French Riviera Film Festival: Nawazuddin Siddiqui honoured with Excellence in Cinema award:** Bollywood actor, Nawazuddin Siddiqui has been honoured with an international award for his contribution to cinema. At the prestigious French Riviera Film Festival, Emmy award-winning American actor Vincent De Paul bestowed the honour to Siddiqui. This is not the first time that Nawazuddin has brought accolades back home.
- 50. HDFC Securities launched Robo-advisory platform 'HDFC Money':** HDFC Securities has launched "HDFC Money", a Robo-advisory investment platform that will offer mutual fund schemes and other financial products without the need of a Demat account. Apart from mutual funds, one can also manage other aspects of finances such as accessing, managing, and tracking portfolios, starting goal planning, insurance planning, creating e-Wills and managing or filing taxes.
- 51. Jitendra Singh inaugurates India's first 'Lavendar Festival' in Bhaderwah:** Union Minister Dr Jitendra Singh has inaugurated the country's first 'Lavendar festival' at Jammu's Bhaderwah where the cultivation of lavender has transformed the economy of the mountainous area. Bhaderwah in the Doda district is the birthplace of India's purple revolution. The minister described Bhaderwah in the Doda district as the birthplace of India's purple revolution.
- 52. According to SBI report, India's GDP growth to be 8.2-8.5 percent in FY22:** According to the State Bank of India's research paper Ecowrap, India's Gross Domestic Product (GDP) growth in FY22 is predicted to be in the range of 8.2 to 8.5 percent. Uncertainties abound in Q4FY22 GDP estimates, as normal quarterly data adjustments are tough to fathom, but the research produced by SBI's Economic Research Department predicts that it will meet the 3 to 3.5 percent mark.

WEEKLY CURRENT AFFAIR QUIZ 16TH - 22ND MAY 2022

1. The UN General Assembly, in its resolution, declared to be the World Day for Cultural Diversity for Dialogue and Development.
A) May 25 B) May 24 C) May 23 D) May 22 E) May 21
2. What is the theme for World Metrology Day 2022?
A) Measurements for World Trade B) Measurement for Health
C) The International System of Units - Fundamentally better D) Metrology in the Digital Era
E) Constant evolution of the International System of Units
3. World Metrology Day(WMD) is annually observed across the globe on to create awareness about the Metrology, the science of measurement and its application.
A) 20th May B) 21st May C) 22nd May D) 23rd May E) 24th May
4. Anti-Terrorism Day is observed every year on 21 May, on the death anniversary of former Prime Minister
A) Indira Gandhi B) Rajiv Gandhi C) Lal Bahadur Shastri D) Sanjay Gandhi E) Mahatma Gandhi
5. National Geographic Society has installed the "world's highest weather station" on which mountain?
A) Lhotse B) Kangchenjunga C) Mount Godwin Austen D) Makalu E) Mount Everest
6. 'World Economic Situation and Prospects (WESP) Mid-year Update 2022' report has declined India's GDP growth projections from 6.7% to for 2022-23.
A) 6.0% B) 6.1% C) 6.2% D) 6.3% E) 6.4%
7. The International Tea Day is observed on every year.
A) May 21 B) May 22 C) May 23 D) May 24 E) May 25
8. What is the theme for World Migratory Bird Day 2022?
A) Sing, Fly, Soar - Like a Bird! B) Birds Connect Our World C) Light pollution
D) Protect Birds: Be the Solution to Plastic Pollution! E) Unifying our Voices for Bird Conservation
9. World Migratory Bird Day is marked twice a year. The Day will be celebrated on 8 October 2022, and
A) 13 May B) 14 May C) 15 May D) 16 May E) 17 May
10. Morgan Stanley downgraded India's growth forecast to from 7.9% for FY2023.
A) 5.6% B) 6.6% C) 7.6% D) 8.6% E) 9.6%
11. The government of India has contributed to the United Nations (UN) as part of the initiative which aims to enhance public outreach of the organisation in Hindi.
A) USD 800,000 B) USD 700,000 C) USD 600,000 D) USD 500,000 E) USD 400,000

ANSWERS

- 1) E 3) A 5) E 7) A 9) B 11) A
2) D 4) B 6) E 8) C 10) C

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